

ABSTRACT OF THE DISCLOSURE

- 5 Methods, systems, and apparatus for improved trading of financial interests
via a computer network are disclosed. Improvements include crossing or
commingling of auction and non-auction transaction proposals; disclosure of high
bids and of identify of high bidders and offerors during the auction process;
presentation of reference benchmark prices and benchmark-derived price
10 references; immediate rescission of multiple proposed transactions in case of
emergency; time-limited passwords; assignment of user access level classes;
keyword tagging or identification of offers or bids; the use of multiple data sets or
trading channels to enable separation of accounting and to accommodate training
and familiarization efforts; enabling the creation of data sets in outside programs and
15 subsequent and optionally repeated uploading or importation of data to the auction
system; and staging of transactions for supervisory review. The invention includes
methods and processes as well as suitable computer programs and data processing
systems.